

Statement regarding Resignation from Studies

Sanction regarding resignation from studies per Act N. 54/2006 on Unemployment Insurance

Persons who resign from their studies without a valid reason shall not be entitled to unemployment benefit payments for two months from the date that the application for unemployment benefits was received, per Article 55 of the Unemployment Insurance Act. Furthermore, they are not entitled to income-related unemployment benefit payments, per Article 32 of the Act.

Persons who have previously been subjected to a two-month sanction period after payment of unemployment benefits, shall not be entitled to unemployment benefits until three months later, per Article 56, paragraph 1 of the Unemployment Insurance Act, should the above circumstances apply to their case.

Persons who have previously been subjected to a three-month sanction period after payment of unemployment benefits or who have received unemployment benefit payments for 24 months or longer, are not entitled to unemployment benefits until they have been employed for 24 months on the domestic labour market, per Article 54, paragraph 4 and Article 56, paragraph 4 of the Unemployment Insurance Act, should the above circumstances apply to their case.

By signing this statement, I hereby confirm that I have read the statement, received information about, and am aware of the **potential sanctions that I may be subjected to** regarding my resignation from studies from _____

By signing this statement, I confirm that I have submitted a written explanation regarding the above resignation from my studies of employment and I determine them to be satisfactory of my behalf regarding the resignation from studies.

Applicant's signature and personal ID No. (kennitala)

Date and stamp of The Directorate of Labour