

## Statement regarding Termination of Employment

### Sanction regarding termination of employment per Act No. 54/2006 on Unemployment Insurance

Persons who resign from their employment without a valid reason, or who lose their employment for reasons of which they themselves are to blame shall not be entitled to unemployment benefit payments for two months from the date that the application for unemployment benefits was received, per Article 54 of the Unemployment Insurance Act. Furthermore, they are not entitled to income-related unemployment benefit payments, per Article 32 of the Act.

Persons who have previously been subjected to a two-month sanction period after payment of unemployment benefits, shall not be entitled to unemployment benefits until three months later, per Article 56, paragraph 1 of the Unemployment Insurance Act, should the above circumstances apply to their case.

Persons who have previously been subjected to a three-month sanction period after payment of unemployment benefits or who have received unemployment benefit payments for 24 months or longer, are not entitled to unemployment benefits until they have been employed for 24 months on the domestic labour market, per Article 54, paragraph 4 and Article 56, paragraph 4 of the Unemployment Insurance Act, should the above circumstances apply to their case.

By signing this statement, I hereby confirm that I have read the statement, received information about, and am aware of the **potential sanctions that I may be subjected to** regarding my termination of employment from \_\_\_\_\_

By signing this statement, I confirm that I have submitted a written explanation regarding the above termination of employment and I determine them to be satisfactory of my behalf regarding the termination of employment.

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**Applicant's signature and personal ID No. (kennitala)**

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**Date and stamp of The Directorate of Labour**